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52-08/MEU/SL

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

NORASIA CONTAINER LINES LTD,

Plaintiff,

- and - ·

08 CV 1114 (BSJ)

ORDER FOR RELEASE OF FUNDS AND DISCONTINUANCE OF THE ACTION

CHEMEX INTERNATINOAL LLP,

Defendant.

It having been reported to the Court that the parties have agreed that the principal sum of the judgment entered against Defendant by the English High Court, together with interest thereon and costs be paid from the funds which have been restrained in this action pursuant to Supplemental Admiralty Rule B by garnishees Deutsche Bank and American Express Bank;

IT IS HEREBY ORDERED that garnishee Deutsche Bank pay to Plaintiff, pursuant to wire transfer instructions to be provided to the bank by Plaintiff's counsel, the sum of \$73,538.52; and

IT IS HEREBY FURTHER ORDERED that garnishee American Express Bank pay to plaintiff, pursuant to wire transfer instructions to be provided to the bank by Plaintiff's counsel, the sum of \$36,753.94; and

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DATE FILED: 4/28/08

IT IS HEREBY FURTHER ORDERED garnishee American Express Bank return the balance of the attached funds (\$7,406.06) (together with any interest earned thereon) to Defendant CHEMEX INTERNATIONAL LLP pursuant to the wire transfer instructions to be provided by Chemex; and

IT IS HEREBY FURTHER ORDERED that this action is dismissed with prejudice and without costs as to either party.

Dated: New York, New York April 26, 2008

Hon. Barbara S. Jones, U.S.D.J.

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OUR REF: 52-08/MEU/SL

April 24, 2008

* ALSO ADMITTED IN NEW JERSEY

† ALSO ADMITTED IN CONNECTICUT

• ALSO ADMITTED IN WASHINGTON, D.C.

* ALSO ADMITTED IN LOUISIANA

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The Hon. Judge Jones United States District Judge Southern District of New York Daniel P. Moynihan U.S. Courthouse 500 Pearl Street, Room 620 New York, NY 10007

Norasia Container Lines Ltd v. Chemex International LLP

08 CIV 1114 (BSJ) - S.D.N.Y.

Dear Judge Jones:

We represent Plaintiff, Norasia Container Lines, in the above action in which Your Honor graciously issued the Order for Release of Funds and Discontinuance of the action which we submitted under cover of letter dated April 18, 2008. The Order only directed garnishee Deutsche Bank to transfer funds it was holding. Unfortunately, due to my mistake, it was omitted from the proposed order to direct American Express Bank to transfer funds it was holding as well. Accordingly, we submit a revised order which we respectfully request that Your Honor sign and return so the funds being held at American Express bank can be released as well.

We thank the Court for its courtesy and attention to this matter.

Respectfully submitted,

FREEHILL HOGAN & MAHAR LLP

Michael El Unger

MEU/mc

Encls.

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